

Series 3000 – Business & Non-Instructional Operations

1. Budget/Budgeting Systems

G. Transfer of Funds Between Categories: Amendments

The Suffield Board of Education may transfer funds between any line items appearing in the itemized estimate prepared for the approved municipal appropriation for school purposes.

The Suffield Board of Education authorizes the Superintendent of Schools to make transfers of funds from unexpended and unencumbered portions of any line item appropriation when emergency or otherwise urgent circumstances present a need for the transfer and the Board will be unable to meet in a timely fashion. Such a line item transfer by the Superintendent of Schools shall be limited to an amount equal to the lesser of \$15,000 or 10% of said line item.

All transfers made by the Superintendent of Schools shall be reflected in the financial reports made to the Board, with such transfers specifically announced to the Board at their next regularly scheduled meeting.

Legal Reference: Connecticut General Statutes
10-222 Appropriations and budget (As amended by PA – 141)

Policy adopted: April 25, 2000

SUFFIELD PUBLIC SCHOOLS
Suffield, Connecticut