

**Suffield Public Schools
Financial Status Report
As of September 30, 2017**

Attached please find the General Operating Budget and the Federal and State Grants financial reports for the period ending September 30, 2017, as well as the Food Service income statement for September 2017. The Health Insurance Fund report is not available yet.

2017-18 Budget to Actual

Our projected year end shows a net surplus of \$258,969. Amounts, other than salaries, are projected either based on current invoices or at the budgeted amount for the year.

Health insurance is based on budget as we have not received an invoice with all new staff.

The significant changes from August include moving some salaries to grant funded positions due to an increase in the Title I grant and increases in some special education expenses.

State and Federal Grants

This report contains state and federal grants and private grants received by the Suffield Public Schools.

The significant change from August is an increase in the Title I grant revenue. Additional salaries were moved to this grant to reflect this increase as we are required to spend at least 85% of the grant this year.

Although the state budget has passed, we have not received any information about the Choice Academic Support Grant. We still expect the grant will be funded, although we do not know the amount. We have \$63,675 budgeted for this grant and it includes a 1.0 FTE Psychologist.

Food Service 2017-18

The food service report shows a loss of \$47,713 versus a loss of \$35,250 last year. September always shows a significant loss due to startup expenses. However, the lower revenue in all categories is concerning. We are looking at improving marketing in order to increase participation by students.

Summary

The finalization of the state budget in late October will allow us to begin purchasing many items which were put on hold. However, as always we will continue to monitor expenses closely.

Respectfully Submitted,

Bill Hoff
Business Manager

**SUFFIELD PUBLIC SCHOOL
YEAR END BUDGET REPORT
SEPTEMBER 2017**

	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2018	BALANCE 6/30/2018
SALARIES								
ADMINISTRATIVE	2,011,161	0	2,011,161	514,686	1,296,410	200,064	184,536	15,529
TEACHERS	16,216,611	0	16,216,611	1,961,844	13,991,810	262,957	71,235	191,722
NON- CERTIFIED	1,071,192	0	1,071,192	219,666	781,769	69,756	7,399	62,357
PROFESSIONAL	523,150	0	523,150	115,239	417,379	-9,468	0	-9,468
PARA PROFESSIONALS	1,014,557	0	1,014,557	121,436	758,852	134,270	107,240	27,030
ATHLETIC	288,610	0	288,610	9,005	68,115	211,490	211,610	-120
NURSES	221,364	0	221,364	25,918	163,492	31,954	6,999	24,955
MAINTENANCE	899,191	0	899,191	231,061	594,737	73,392	39,534	33,858
OTHER SUPPORT	145,130	0	145,130	27,354	0	117,776	112,776	5,000
SUMMER SCHOOL	111,551	0	111,551	99,054	0	12,497	709	11,788
CERTIFIED SUBSTITUTE	143,200	0	143,200	5,230	0	137,970	137,970	0
NON CERT. SUBSTITUTES	8,000	0	8,000	14	0	7,986	7,986	0
MONITORS	49,630	0	49,630	5,233	36,753	7,644	12,507	-4,863
STIPEND & ADDITIONAL DUTY	308,483	0	308,483	41,452	186,877	80,154	83,832	-3,678
ACADEMIC SUPPORT	54,063	0	54,063	4,491	51,521	-1,949	0	-1,949
TOTAL SALARIES	23,065,893	0	23,065,893	3,381,684	18,347,715	1,336,494	984,333	352,162
BENEFITS								
HEALTH BENEFITS	3,897,974	0	3,897,974	1,299,271	0	2,598,703	2,598,703	0
DISABILITY	9,216	0	9,216	5,983	0	3,233	3,233	0
GROUP LIFE INSURANCE	52,210	0	52,210	10,228	0	41,982	41,982	0
FICA	662,057	0	662,057	102,232	0	559,825	559,824	1
PENSION CONTRIBUTION	560,332	0	560,332	1,991	0	558,341	585,741	-27,400
TUITION REIMBURSEMENT	9,811	0	9,811	0	0	9,811	9,811	0
UNEMPLOYMENT	40,054	0	40,054	0	0	40,054	30,000	10,054
WORKERS COMP.	218,935	0	218,935	210,880	0	8,055	0	8,055
TOTAL BENEFITS	5,450,589	0	5,450,589	1,630,587	0	3,820,002	3,829,294	-9,291

**SUFFIELD PUBLIC SCHOOL
YEAR END BUDGET REPORT
SEPTEMBER 2017**

	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2018	BALANCE 6/30/2018
PROFESSIONAL SERVICES								
ADMINISTRATIVE SERVICES	50,000	0	50,000	4,668	3,633	41,699	41,699	0
TEACHER PROFESSIONAL SERVICE	379,245	0	379,245	82,754	234,726	61,765	65,765	-4,000
ATHLETICS	307,334	0	307,334	38,427	95,290	173,617	173,617	0
PROFESSIONAL SERVICES	185,870	0	185,870	12,543	1,185	172,142	172,142	0
OTHER PROFESSIONAL SERVICES	278,281	0	278,281	15,943	99,090	163,248	202,809	-39,561
LEGAL SERVICES	75,000	0	75,000	13,033	0	61,967	61,967	0
PURCHASED SERVICE	15,050	0	15,050	900	0	14,150	15,050	-900
RESOURCE OFFICER	64,785	0	64,785	0	0	64,785	64,785	0
TELEPHONE MAINT. CONTRACT	27,000	0	27,000	1,786	60	25,154	25,154	0
TOTAL PROFESSIONAL SERVICES	1,382,565	0	1,382,565	170,055	433,984	778,526	822,987	-44,462
PURCHASED SERVICE								
WATER & SEWER FEES	61,709	0	61,709	14,293	38,225	9,191	0	9,191
RUBBISH REMOVAL	31,516	0	31,516	6,969	21,658	2,888	2,888	0
EQUIPMENT REPAIR	191,588	0	191,588	67,574	21,329	102,686	102,686	0
SCHOOL EQUIP REPAIR	37,700	0	37,700	7,612	2,370	27,718	27,718	0
TECHNOLOGY REPAIR SERVICE	47,180	0	47,180	175	0	47,005	47,005	0
LEASE/RENTAL	96,878	0	96,878	7,801	58,915	30,162	5,000	25,162
TOTAL PURCHASED SERVICE	466,571	0	466,571	104,424	142,497	219,651	185,297	34,354
TRANSPORTATION SERVICE								
PUPIL TRANSPORTATION	1,019,754	0	1,019,754	6,242	953,791	59,721	59,721	0
SPED TRANSPORTATION	533,416	0	533,416	52,017	38,269	443,130	443,130	0
OTHER TRANSPORTATION SERVICES	4,000	0	4,000	0	0	4,000	4,000	0
TOTAL TRANSPORTATION	1,557,170	0	1,557,170	58,259	992,060	506,851	506,851	0
SUPPORT SERVICES								
PROP. & LIAB. INSURANCE	36,345	0	36,345	44,117	0	-7,772	0	-7,772
COMMUNICATION SERVICES	54,704	0	54,704	17,166	50,143	-12,605	12,095	-24,700
ADVERTISING	8,000	0	8,000	0	0	8,000	8,000	0
PRINTING AND BINDING	12,050	0	12,050	2,815	775	8,460	8,461	-1
TOTAL SUPPORT SERVICES	111,099	0	111,099	64,098	50,918	-3,917	28,556	-32,473

**SUFFIELD PUBLIC SCHOOL
YEAR END BUDGET REPORT
SEPTEMBER 2017**

	ORIGINAL APPROP	TRANFRS ADJSTMNTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2018	BALANCE 6/30/2018
TUITION								
SPED TUITION	1,016,869	0	1,016,869	12,785	122,935	881,149	913,149	-32,000
ADULT EDUCATION	16,000	0	16,000	14,832	0	1,168	0	1,168
TOTAL TUITION	1,032,869	0	1,032,869	27,617	122,935	882,317	913,149	-30,832
OTHER PURCHASED SERVICE								
FOOD SERVICE SUBSIDY	10,000	0	10,000	0	0	10,000	10,000	0
TRAVEL & CONFERENCES	144,000	0	144,000	8,797	1,957	133,246	116,016	17,230
TOTAL OTHER PURCH. SERVICE	154,000	0	154,000	8,797	1,957	143,246	126,016	17,230
SUPPLIES								
OFFICE SUPPLIES	48,248	0	48,248	12,699	3,593	31,957	31,957	0
INSTRUCTIONAL SUPPLIES	256,490	0	256,490	31,383	31,281	193,826	193,826	0
LIBRARY SUPPLIES	37,817	0	37,817	887	2,896	34,034	34,034	0
CUSTODIAL SUPPLIES	107,317	0	107,317	12,825	4,266	90,226	90,226	0
HEATING SERVICES	204,178	0	204,178	17,438	186,824	-84	-84	0
ELECTRICITY	372,152	0	372,152	70,639	301,513	0	0	0
TEXTBOOKS	6,990	0	6,990	3,160	1,197	2,634	2,634	0
WORKBOOKS	2,240	0	2,240	2,351	0	-111	0	-111
TECHNOLOGY SUPPLIES	15,770	0	15,770	4,877	0	10,893	10,893	0
SOFTWARE SUPPLIES	83,378	0	83,378	67,124	6,914	9,340	9,340	0
TOTAL SUPPLIES	1,134,580	0	1,134,580	223,382	538,483	372,715	372,826	-111
EQUIPMENT								
INSTRUCTIONAL EQUIPMENT	13,535	0	13,535	5,928	0	7,607	7,607	0
INSTRUCTIONAL EQUIPMENT	12,832	0	12,832	6,643	2,893	3,295	3,295	0
TECHNOLOGY EQUIPMENT	36,390	0	36,390	5,094	1,104	30,192	30,192	0
NON-INSTRUCTIONAL EQUIPMENT	14,026	0	14,026	3,729	167	10,130	37,737	-27,607
TOTAL EQUIPMENT	76,783	0	76,783	21,395	4,164	51,224	78,831	-27,607
DUES AND FEES								
DUES & FEES & DIGITAL MEMBERSHIP	99,268	0	99,268	67,524	3,525	28,220	28,220	0
TOTAL DUES AND FEES	99,268	0	99,268	67,524	3,525	28,220	28,220	0
GRAND TOTAL	34,531,387	0	34,531,387	5,757,820	20,638,237	8,135,329	7,876,360	258,969

MONTHLY FINANCIAL REPORT 2017-18

FEDERAL AND STATE GRANTS

SEPTEMBER 2017

GRANT DESCRIPTION	GRANT	EXPENDITURES 2017/2018	ENCUMBERED 2017/2018	BALANCE 2017/2018	PROJECTED	PROJECTED	PERCENT	PROJECTED	PROJECTED
	AWARD BALANCE				EXPENDITURE THRU 6/30/18	YEAR END 6/30/2018	COMMITTED AS OF 6/30/2018	EXPENDITURES THRU 6/30/2019	YEAR END 6/30/2019
TITLE I Improving 17/19	262,998	22,078	169,262	71,658	32,208	39,450	85.0%	39,450	0
TITLE II Teachers 17/19	31,513	2,105	16,141	13,267	0	13,267	57.9%	13,267	0
TITLE I Improving 16/18	31,579	7,359	24,220	0	0	0	100.0%		0
TITLE II Teachers 16/18	32,557	3,742	28,815	0	0	0	100.0%		0
IDEA Part B 16/18	73,263	6,180	47,380	19,703	19,703	0	100.0%		0
Open Choice	993,824	1,687	4,704	987,433	694,887	292,546	70.6%		292,546
IDEA Part B 17/19	450,215	52,908	319,091	78,217	0	78,217	82.6%	78,217	0
PreSchool 17/19	15,241	1,134	14,107	0	0	0	100.0%		0
Choice Acad. & Social Support	63,675	6,476	49,648	7,551	7,551	0	100.0%		0
DDS GRANT	54,098	8,329	1,297	44,472	44,472	0	100.0%		0
ASTE Grant	6,074	509	0	5,565	5,565	0	100.0%		0
Total Grants	2,015,037	112,507	674,665	1,227,865	804,386	423,479		130,934	292,545

**FOOD SERVICE INCOME STATEMENT
AS OF 9/30/2017**

	MONTH TO DATE		YEAR TO DATE	
	JUL, AUG & SEPT		JUL, AUG & SEPT	
	2017		2016	
REVENUES:				
Daily Cash Sales	\$	48,910	\$	50,851
Rebates & Misc. Income	\$	166	\$	2,000
State of CT Grants	\$	-	\$	1,679
Catering	\$	3,307	\$	5,274
State Reimbursements	\$	16,318	\$	19,362
	<hr/>			
TOTAL INCOME	\$	68,702	\$	79,167
 EXPENSES:				
Cost of Sales:				
Food	\$	41,222	\$	41,602
Other expenses	\$	17,064	\$	17,877
Sub Total	\$	58,286	\$	59,479
	<hr/>			
Operating Expenses:				
Wages and Benefits	\$	34,321	\$	33,288
SUPERVISOR SALARY	\$	22,165	\$	20,739
Direct Expense	\$	815	\$	-
Management Fee	\$	828	\$	911
UnControlables(Insurance, fees etc.)				
Sub Total	\$	58,129	\$	54,939
	<hr/>			
TOTAL EXPENSES	\$	116,415	\$	114,418
 NET INCOME/(LOSS)Before BOE Subsidy	 \$	 (47,713)	 \$	 (35,250)