

**Suffield Public Schools
Financial Status Report
As of August 31, 2017**

Attached please find the General Operating Budget and the Federal and State Grants financial reports for the period ending August 31, 2017. There is no Food Service statement for August. The Health Insurance Fund report is not available yet.

2017-18 Budget to Actual

Our projected year end shows a net surplus of \$368,083. Amounts, other than salaries, are projected either based on current invoices or at the budgeted amount for the year.

Health insurance is based on budget as we have not received an invoice with all new staff.

Since the end of August, we have completed most hiring and also received notification of additional grant funds. These will be reflected in the September financial report. We reduced a teaching position and a 0.5 FTE secretary position. We will not fill the Technology Integrationist position until the impact on Suffield of the final state budget is determined.

State and Federal Grants

This report contains state and federal grants and private grants received by the Suffield Public Schools.

All of the amounts are based on budgeted amounts for this year. They will be adjusted in the September financial report to the amounts allocated to use by the state.

Although we have been told that the Choice Academic Support Grant will continue, the grant application cannot be released until the state budget is approved. We have \$63,675 budgeted for this grant and it includes a 1.0 FTE Psychologist. Last year this grant was unexpectedly reduced \$115,000 when it was finally released.

Food Service 2017-18

There is no food service report for August.

Summary

With the revised grant information and finalizing of hiring, the September financial report will provide better information about the actual status of salaries and health insurance. We continue to monitor and delay expenses as much as possible in order to be able to manage the potential impact of a final state budget. However, the continued delay will make it more difficult to make future adjustments as we continue to operate using our current budget.

Respectfully Submitted,

Bill Hoff
Business Manager

**SUFFIELD PUBLIC SCHOOL
YEAR END BUDGET REPORT
AUGUST 2017**

	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2018	BALANCE 6/30/2018
SALARIES								
ADMINISTRATIVE	2,011,161	0	2,011,161	374,565	1,528,729	107,867	93,984	13,883
TEACHERS	16,216,611	0	16,216,611	652,121	15,389,628	174,862	40,833	134,029
NON- CERTIFIED	1,071,192	0	1,071,192	134,585	839,115	97,492	42,416	55,076
PROFESSIONAL	523,150	0	523,150	73,064	455,880	-5,795	0	-5,795
PARA PROFESSIONALS	1,014,557	0	1,014,557	42,063	867,331	105,162	20,000	85,162
ATHLETIC	288,610	0	288,610	2,962	74,038	211,610	211,610	0
NURSES	221,364	0	221,364	6,845	180,366	34,154	6,999	27,155
MAINTENANCE	899,191	0	899,191	169,597	654,658	74,936	39,534	35,402
OTHER SUPPORT	145,130	0	145,130	23,703	0	121,427	116,427	5,000
SUMMER SCHOOL	111,551	0	111,551	98,112	0	13,439	1,109	12,330
CERTIFIED SUBSTITUTE	143,200	0	143,200	0	0	143,200	143,200	0
NON CERT. SUBSTITUTES	8,000	0	8,000	0	0	8,000	8,000	0
MONITORS	49,630	0	49,630	265	39,530	9,835	14,333	-4,499
STIPEND & ADDITIONAL DUTY	308,483	0	308,483	7,143	94,306	207,034	207,034	0
ACADEMIC SUPPORT	54,063	0	54,063	0	124,846	-70,783	-70,783	0
TOTAL SALARIES	23,065,893	0	23,065,893	1,585,026	20,248,427	1,232,440	874,695	357,745
BENEFITS								
HEALTH BENEFITS	3,897,974	0	3,897,974	1,009,068	0	2,888,906	2,888,906	0
DISABILITY	9,216	0	9,216	5,867	0	3,349	3,349	0
GROUP LIFE INSURANCE	52,210	0	52,210	7,888	0	44,322	44,322	0
FICA	662,057	0	662,057	55,825	0	606,232	606,232	0
PENSION CONTRIBUTION	560,332	0	560,332	1,057	0	559,275	586,675	-27,400
TUITION REIMBURSEMENT	9,811	0	9,811	0	0	9,811	9,811	0
UNEMPLOYMENT	40,054	0	40,054	0	0	40,054	30,000	10,054
WORKERS COMP.	218,935	0	218,935	210,880	0	8,055	0	8,055
TOTAL BENEFITS	5,450,589	0	5,450,589	1,290,584	0	4,160,005	4,169,295	-9,290

**SUFFIELD PUBLIC SCHOOL
YEAR END BUDGET REPORT
AUGUST 2017**

	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2018	BALANCE 6/30/2018
PROFESSIONAL SERVICES								
ADMINISTRATIVE SERVICES	50,000	0	50,000	3,988	4,151	41,862	41,862	0
TEACHER PROFESSIONAL SERVICE	379,245	0	379,245	50,705	251,465	77,075	77,075	0
ATHLETICS	307,334	0	307,334	30,374	0	276,960	276,960	0
PROFESSIONAL SERVICES	185,870	0	185,870	5,972	0	179,898	179,898	0
OTHER PROFESSIONAL SERVICES	278,281	0	278,281	9,123	1,180	267,978	267,978	0
LEGAL SERVICES	75,000	0	75,000	7,884	0	67,117	67,117	0
PURCHASED SERVICE	15,050	0	15,050	0	0	15,050	15,050	0
RESOURCE OFFICER	64,785	0	64,785	0	0	64,785	64,785	0
TELEPHONE MAINT. CONTRACT	27,000	0	27,000	1,504	67	25,429	25,429	0
TOTAL PROFESSIONAL SERVICES	1,382,565	0	1,382,565	109,550	256,862	1,016,152	1,016,153	0
PURCHASED SERVICE								
WATER & SEWER FEES	61,709	0	61,709	12,279	40,239	9,191	0	9,191
RUBBISH REMOVAL	31,516	0	31,516	4,646	23,232	3,638	3,638	0
EQUIPMENT REPAIR	191,588	0	191,588	28,085	16,491	147,011	147,011	0
SCHOOL EQUIP REPAIR	37,700	0	37,700	2,500	2,164	33,036	33,036	0
TECHNOLOGY REPAIR SERVICE	47,180	0	47,180	175	0	47,005	47,005	0
LEASE/RENTAL	96,878	0	96,878	3,894	62,821	30,162	5,000	25,162
TOTAL PURCHASED SERVICE	466,571	0	466,571	51,579	144,947	270,045	235,691	34,354
TRANSPORTATION SERVICE								
PUPIL TRANSPORTATION	1,019,754	0	1,019,754	601	65,399	953,754	953,754	0
SPED TRANSPORTATION	533,416	0	533,416	51,128	10,163	472,124	472,124	0
OTHER TRANSPORTATION SERVICES	4,000	0	4,000	0	0	4,000	4,000	0
TOTAL TRANSPORTATION	1,557,170	0	1,557,170	51,729	75,563	1,429,878	1,429,878	0
SUPPORT SERVICES								
PROP. & LIAB. INSURANCE	36,345	0	36,345	44,117	0	-7,772	0	-7,772
COMMUNICATION SERVICES	54,704	0	54,704	13,428	53,881	-12,605	12,095	-24,700
ADVERTISING	8,000	0	8,000	0	0	8,000	8,000	0
PRINTING AND BINDING	12,050	0	12,050	907	730	10,413	10,694	-282
TOTAL SUPPORT SERVICES	111,099	0	111,099	58,452	54,612	-1,965	30,789	-32,754

**SUFFIELD PUBLIC SCHOOL
YEAR END BUDGET REPORT
AUGUST 2017**

	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2018	BALANCE 6/30/2018
TUITION								
SPED TUITION	1,016,869	0	1,016,869	0	75,535	941,334	941,334	0
ADULT EDUCATION	16,000	0	16,000	0	0	16,000	16,000	0
TOTAL TUITION	1,032,869	0	1,032,869	0	75,535	957,334	957,334	0
OTHER PURCHASED SERVICE								
FOOD SERVICE SUBSIDY	10,000	0	10,000	0	0	10,000	10,000	0
TRAVEL & CONFERENCES	144,000	0	144,000	6,852	1,410	135,738	117,737	18,000
TOTAL OTHER PURCH. SERVICE	154,000	0	154,000	6,852	1,410	145,738	127,737	18,000
SUPPLIES								
OFFICE SUPPLIES	48,248	0	48,248	3,364	6,592	38,291	38,291	0
INSTRUCTIONAL SUPPLIES	256,490	0	256,490	21,508	29,152	205,830	205,830	0
LIBRARY SUPPLIES	37,817	0	37,817	8	2,291	35,518	35,518	0
CUSTODIAL SUPPLIES	107,317	0	107,317	3,880	3,756	99,681	99,681	0
HEATING SERVICES	204,178	0	204,178	9,097	195,165	-84	-84	0
ELECTRICITY	372,152	0	372,152	37,794	334,358	0	0	0
TEXTBOOKS	6,990	0	6,990	2,284	55	4,651	4,651	0
WORKBOOKS	2,240	0	2,240	0	2,212	28	0	28
TECHNOLOGY SUPPLIES	15,770	0	15,770	858	0	14,912	14,912	0
SOFTWARE SUPPLIES	83,378	0	83,378	49,841	7,646	25,891	25,891	0
TOTAL SUPPLIES	1,134,580	0	1,134,580	128,635	581,227	424,718	424,690	29
EQUIPMENT								
INSTRUCTIONAL EQUIPMENT	13,535	0	13,535	5,801	149	7,585	7,585	0
INSTRUCTIONAL EQUIPMENT	12,832	0	12,832	918	8,611	3,303	3,303	0
TECHNOLOGY EQUIPMENT	36,390	0	36,390	5,094	1,104	30,192	30,192	0
NON-INSTRUCTIONAL EQUIPMENT	14,026	0	14,026	414	2,892	10,720	10,720	0
TOTAL EQUIPMENT	76,783	0	76,783	12,227	12,756	51,800	51,800	0
DUES AND FEES								
DUES & FEES & DIGITAL MEMBERSHIP	99,268	0	99,268	42,065	17,569	39,635	39,635	0
TOTAL DUES AND FEES	99,268	0	99,268	42,065	17,569	39,635	39,635	0
GRAND TOTAL	34,531,387	0	34,531,387	3,336,701	21,468,907	9,725,780	9,357,697	368,083

MONTHLY FINANCIAL REPORT 2017-18

FEDERAL AND STATE GRANTS

AUGUST 2017

GRANT DESCRIPTION	GRANT	EXPENDITURES 2017/2018	ENCUMBERED 2017/2018	BALANCE 2017/2018	PROJECTED	PROJECTED	PERCENT	PROJECTED	PROJECTED
	AWARD BALANCE				EXPENDITURE THRU 6/30/18	YEAR END 6/30/2018	COMMITTED AS OF 6/30/2018	EXPENDITURES THRU 6/30/2019	YEAR END 6/30/2019
TITLE I Improving 17/19	131,903	0	119,348	12,555	0	12,555	90.5%	12,555	0
TITLE II Teachers 17/19	31,513	0	0	31,513	18,128	13,385	57.5%	13,385	0
TITLE I Improving 16/18	31,579	7,359	24,220	0	31,579	0	100.0%		0
TITLE II Teachers 16/18	32,557	0	0	32,557	32,557	0	100.0%		0
IDEA Part B 16/18	73,263	0	0	73,263	73,263	0	100.0%		0
Open Choice	993,824	1,687	4,704	987,433	694,887	292,546	70.6%		292,546
IDEA Part B 17/19	450,215	3,620	0	446,595	370,875	75,720	83.2%	75,720	0
PreSchool 17/19	15,241	0	0	15,241	15,241	0	100.0%		0
Choice Acad. & Social Support	63,675	0	0	63,675	63,675	0	100.0%		0
DDS GRANT	54,098	4,045	0	50,053	50,053	0	100.0%		0
ASTE Grant	6,074	87	0	5,987	5,987	0	100.0%		0
Total Grants	1,883,942	16,798	148,272	1,718,872	1,356,245	394,206		101,660	292,546